

Statements of changes in equity

for the year ended 30 June 2021

R000	Note	Stated capital	Treasury shares ¹	Other reserves	Retained earnings	Total
GROUP						
Balance at 30 June 2019		179 503	(518 014)	137 683	1 307 529	1 106 701
Total comprehensive income for the year		–	–	52 128	(486 632)	(434 504)
Loss for the year		–	–	–	(486 632)	(486 632)
Other comprehensive income						
Foreign currency translation differences		–	–	52 128	–	52 128
Transactions with owners, recorded directly in equity		–	3 633	700	(108 214)	(103 881)
Incentive scheme shares		–	3 633	(6 573)	–	(2 940)
Share compensation reserve	13	–	–	7 273	–	7 273
Dividends paid	25	–	–	–	(108 214)	(108 214)
Balance at 30 June 2020		179 503	(514 381)	190 511	712 683	568 316
Total comprehensive income for the year		–	–	(19 905)	(804 609)	(824 514)
Loss for the year		–	–	–	(804 609)	(804 609)
Other comprehensive income						
Foreign currency translation differences		–	–	(19 905)	–	(19 905)
Transactions with owners, recorded directly in equity		1 145 214	3 453	(57 995)	101 883	1 192 555
Issue of new ordinary shares		1 145 593	–	–	–	1 145 593
Repurchase of ordinary shares		(379)	–	–	(195)	(574)
Proceeds from sale of rights		–	66 396	–	–	66 396
Purchase of treasury shares in rights offer		–	(66 396)	–	–	(66 396)
Incentive scheme shares		–	3 453	(3 453)	–	–
Share compensation reserve	13	–	–	(1 761)	–	(1 761)
Distribution to employees by 10th Anniversary Employee Share Trust	27	–	–	–	(703)	(703)
Reclassification of the equity portion of the B-BBEE share-based payment reserve	13	–	–	(52 781)	52 781	–
Gain on waiver of B-BBEE shareholder's loan	17	–	–	–	50 000	50 000
Balance at 30 June 2021		1 324 717	(510 928)	112 611	9 957	936 357

¹ The heading has changed from 'B-BBEE investments and incentive scheme shares' in the prior year, following the B-BBEE indirect repurchase completed during the year.

GROUP AT A GLANCE

LEADERSHIP REVIEW

STRATEGIC REVIEW

PERFORMANCE

GOVERNANCE

FINANCIAL STATEMENTS



Statements of changes in equity continued

for the year ended 30 June 2021

R000	Note	Stated capital	Treasury shares ¹	Other reserves	Retained earnings	Total
COMPANY						
Balance at 30 June 2019		179 503	(499 336)	112 562	986 965	779 694
Total comprehensive income for the year						
Loss for the year		–	–	–	(236 608)	(236 608)
Transactions with owners, recorded directly in equity		–	3 633	700	(107 832)	(103 499)
Incentive scheme shares		–	3 633	(6 573)	–	(2 940)
Share compensation reserve	13	–	–	7 273	–	7 273
Dividends paid	25	–	–	–	(107 832)	(107 832)
Balance at 30 June 2020		179 503	(495 703)	113 262	642 525	439 587
Total comprehensive income for the year						
Loss for the year		–	–	–	(757 460)	(757 460)
Transactions with owners, recorded directly in equity		1 145 214	489 504	(57 995)	(274 452)	1 302 271
Issue of new ordinary shares		1 145 593	–	–	–	1 145 593
Repurchase of ordinary shares		(379)	–	–	(195)	(574)
Proceeds from sale of rights	12	–	61 488	–	–	61 488
Purchase of treasury shares in rights offer	12	–	(61 488)	–	–	(61 488)
Incentive scheme shares		–	3 453	(3 453)	–	–
Share compensation reserve	13	–	–	(1 761)	–	(1 761)
Reclassification of the equity portion of the B-BBEE share-based payment reserve	13	–	–	(52 781)	52 781	–
Gain on waiver of B-BBEE shareholder's loan	17	–	–	–	50 000	50 000
Derecognition of B-BBEE entities as treasury shares in Company	12	–	486 051	–	(486 051)	–
De-aggregation of B-BBEE entities		–	–	–	109 013	109 013
Balance at 30 June 2021		1 324 717	(6 199)	55 267	(389 387)	984 398

¹ The heading has changed from 'B-BBEE investments and incentive scheme shares' in the prior year, following the B-BBEE indirect repurchase completed during the year.