

STATEMENTS OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2020

R000	Note	GROUP		COMPANY	
		2020	2019	2020	2019
Cash generated by operations	28.1	273 258	492 767	276 234	458 721
Interest received		2 914	2 233	11 567	12 584
Interest paid		(77 114)	(64 774)	(14 060)	(17 142)
Interest paid – leases		(117 214)	–	(97 908)	
Taxation paid	28.2	(37 529)	(95 101)	(30 303)	(85 636)
Dividends paid	24	(108 214)	(160 100)	(107 832)	(160 039)
Cash (outflow)/inflow from operating activities		(63 899)	175 025	37 698	208 488
Cash utilised in investing activities		(102 642)	(371 965)	(80 757)	(166 975)
Investment to maintain operations	28.3	(53 749)	(71 785)	(51 590)	(70 608)
Investment to expand operations	28.4	(49 035)	(335 346)	(36 309)	(127 533)
Expenditure refunded on operating leases		–	35 554	–	35 554
(Increase)/decrease in investments and loans	28.5	–	(600)	7 000	(4 600)
Proceeds on disposal of property, plant and equipment	28.3	142	212	142	212
Cash inflows/(outflows) from financing activities		66 355	195 019	(22 421)	(44 981)
Repayment of lease liability		(15 005)	–	(13 781)	–
Purchase of incentive scheme shares		(2 940)	(2 381)	(2 940)	(2 381)
Proceeds from interest-bearing borrowings		90 000	210 000		
Repayments of interest-bearing borrowings		–	–	–	(30 000)
Redemption of BEE preference shares		(5 700)	(12 600)	(5 700)	(12 600)
Net decrease in cash and cash equivalents		(100 186)	(1 921)	(65 480)	(3 468)
Cash and cash equivalents at beginning of year		71 046	53 093	12 649	16 117
Reclassification of other investments to cash and cash equivalents	9	6 577	20 398		–
Effect of movements in exchange rates on other investments		(2 727)	(430)		
Effect of movements in exchange rates on cash held		6 265	(94)		
Cash and cash equivalents at end of year		(19 025)	71 046	(52 831)	12 649